

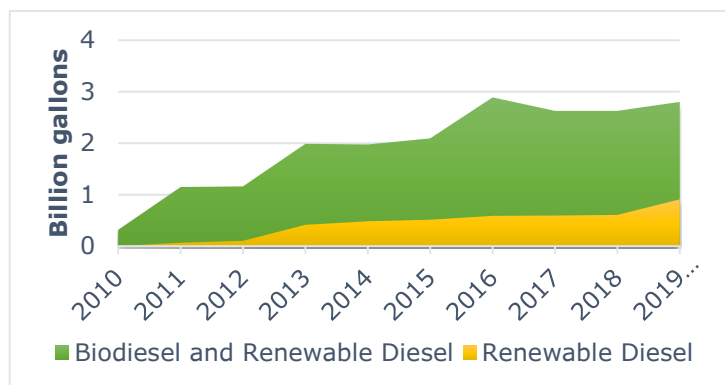
Biodiesel Blenders Tax Incentive

The \$1-per-gallon credit makes biodiesel and renewable diesel more cost-competitive, creates jobs, saves consumers money, and strengthens U.S. energy security.

NBB's Position: We thank Congress for enacting a multi-year extension of the blender's tax credit to 2022 – with retroactive eligibility for 2018.

The Tax Incentive Works

The U.S. biodiesel market grew from about 100 million gallons in 2005, when the tax incentive was first implemented, to more than 2.6 billion gallons annually since 2016.



The greatest growth occurs when the tax credit is in place at the start of the year. For instance, in both 2013 and 2016 the U.S. market grew by 800 million gallons.

Rural Economies Grow, Create Jobs

Every 100 million gallons of biodiesel production supports 3,200 jobs and \$780 million in economic opportunity. With plants in nearly every state, the U.S. industry supports:

- More than 65,000 jobs;
- \$2.5 billion in wages;
- \$17 billion in economic impact.

Source: LMC International, 2019.

Consumers Save

Because biodiesel boosts fuel supplies and lowers demand for oil imports, U.S. consumers saved at least 17 cents on every gallon of diesel in 2017 – a total of nearly \$10.6 billion overall.



Biodiesel Improves Air Quality

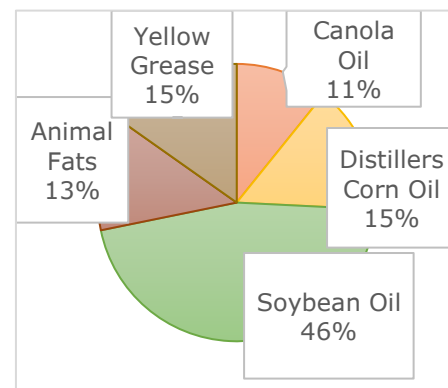
EPA classifies biodiesel as an advanced biofuel. According to Argonne National Labs, biodiesel:

- reduces engine particulate emissions by more than 45 percent and
- reduces greenhouse gas emissions by 57 to 86 percent when compared to petroleum diesel.

Feedstock Diversity

Biodiesel producers use a broad mix of resources, such as recycled cooking oil, animal fats and plant oils.

Biodiesel production adds 13% – an average of \$1.10 – to the value of every bushel of U.S. soybeans.



The National Biodiesel Board is the U.S. trade association representing the entire biodiesel and renewable diesel value chain, including producers, feedstock suppliers, and fuel distributors.

www.biodiesel.org